

State of New Jersey
Division of Gaming Enforcement
License No. 361-50
Vendor No. 053411
Order No. 00698

I/M/O Request of Private Capital
Management LP for Waiver of the
Qualification Requirement Pursuant to
N.J.A.C. 13:69J-1.14b(2) as an
Institutional Investor of Global Cash
Access Inc., a Casino Service Industry
Enterprise License Applicant.

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ORDER

A Certification having been filed on January 7, 2013 by Private Capital Management LP (PCM) requesting that the Division of Gaming Enforcement (Division) waive the qualification requirement pursuant to N.J.A.C. 13:69J-1.14b(2); and PCM having represented that it holds for investment purposes only 7.1% of Global Cash Access Holdings Inc., the holding company and 100% owner of Global Cash Access Inc., an applicant for a casino service industry enterprise license, and has no involvement in the business activities of the applicant nor any intent to influence or affect the affairs of the applicant; and the Director of the Division having considered this matter;

IT IS on this 11th day of April, 2013, ORDERED that the requested relief is hereby GRANTED; and

IT IS FURTHER ORDERED that PCM is found to fall within the definition of "institutional investor" as that term is defined at N.J.S.A. 5:12-27.1; and

IT IS FURTHER ORDERED that PCM is found to satisfy the requirements for a waiver of qualification as set forth in N.J.A.C. 13:69J-1.14b(2); and

IT IS FURTHER ORDERED that the qualification requirements of N.J.A.C. 13:69J-1.14a(1) as to PCM in connection with Global Cash Access Inc.'s application for a casino service industry enterprise license are hereby waived, subject to the condition that PCM comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14 should it subsequently determine to influence or affect the affairs of the applicant.

State of New Jersey
Division of Gaming Enforcement



David Rebuck
Director

Distribution:

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